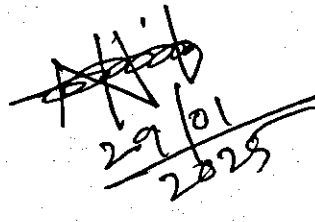
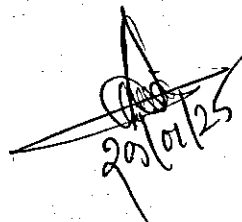


Private & Confidential

Un-Audited
2nd Quarter Ended Financial Statements
of
PAPER PROCESSING AND PACKAGING LTD.

BDG Corporate Building, Plot No.314/A,
Block-E, Road No.18,
Bashundhara R/A, Dhaka-1229
Bangladesh

For The Period From July 01, 2024 to December 31, 2024



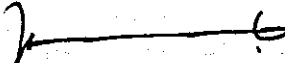
Paper Processing and Packaging Ltd.
For The 2nd Quarter Ended December 31, 2024
Contents of the report

Serial No.	Particulars	Page No.
1	Statement of Financial Position	1
2	Statement of Profit or Loss and other Comprehensive Income	2
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Paper Processing and Packaging Ltd.
Statement of Financial Position
As at December 31, 2024

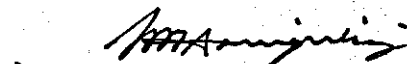
Particulars	Notes	Amount in Taka	
		December 31, 2024	June 30, 2024
Assets			
Non-Current Assets		4,046,844,180	4,056,241,633
Property, Plant and Equipment	3.00	1,643,319,480	1,652,716,933
Investment in Share	4.00	24,059,700	24,059,700
Investment Property	5.00	2,379,465,000	2,379,465,000
Current Assets		1,781,890,457	1,483,821,812
Inventories	6.00	451,337,666	404,139,653
Trade Receivable	7.00	435,400,247	374,308,866
Investment	8.00	15,213,713	14,332,999
Advance, Deposits and Pre-Payments	9.00	741,593,901	553,122,610
Inter Company Account	10.00	51,552,155	51,252,155
Advance Income Tax	11.00	33,236,735	32,155,861
Cash and Cash Equivalents	12.00	53,556,040	54,509,668
Total Assets		5,828,734,637	5,540,063,444
Equity and Liabilities			
Equity		2,199,663,548	2,148,864,550
Share Capital	13.00	296,033,780	296,033,780
Capital Reserve	14.00	183,178,100	183,178,100
Revaluation Reserve	15.00	1,018,755,396	1,018,775,385
Share Premium	16.00	46,020,000	46,020,000
Retained earnings	17.00	655,676,273	604,857,285
Non-Current Liabilities		3,079,248,274	2,917,845,961
Long Term Bank Loan	18.00	2,391,851,868	2,230,072,172
Sponsor Directors Loan	19.00	155,096,351	155,096,351
Deferred Tax Liability	20.00	532,300,055	532,677,439
Current Liabilities		549,822,815	473,352,933
Trade Payable	21.00	2,868,640	4,506,304
Liabilities for Expenses	22.00	109,035,157	58,622,251
Short Term Bank Loan	23.00	158,412,403	146,093,633
Long Term Bank Loan-Current Portion	24.00	164,742,607	164,742,607
Inter Company Loan Account	25.00	3,668,775	5,673,775
WPPF and Welfare Fund	26.00	7,651,800	4,374,331
Provision for Income Tax	27.00	101,774,488	86,646,732
Un-paid Dividend	28.00	1,668,945	2,693,301
Total Liabilities		3,629,071,089	3,391,198,894
Total Equity and Liabilities		5,828,734,637	5,540,063,444
Basic Net Assets Value Per Share (NAVPS)	29.00	74.30	72.59

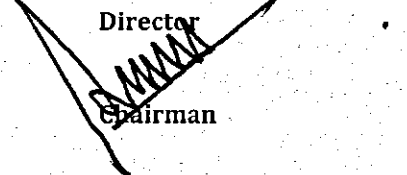

Company Secretary


Managing Director

Place: Dhaka
Dated: January 29, 2025


Chief Financial Officer

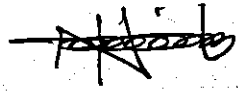

Director

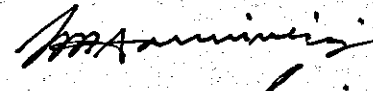

Chairman

Paper Processing and Packaging Ltd.
Statement of Profit or Loss and other Comprehensive Income
For the Period ended December 31, 2024

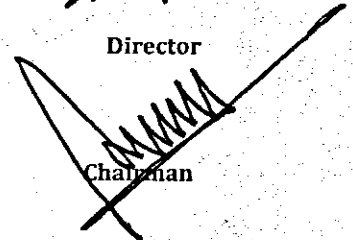
Particulars	Notes	Amount in Taka			
		July 01, 2024 to Dec 31, 2024	July 01, 2023 to Dec 31, 2023	Oct. 01, 2024 to Dec. 31, 2024	Oct. 01, 2023 to Dec. 31, 2023
Revenue	30.00	932,570,535	285,120,252	449,632,680	158,049,711
Cost of Goods Sold	31.00	(651,209,963)	(198,716,753)	(313,692,374)	(107,727,520)
Gross profit		281,360,572	86,403,499	135,940,306	50,322,191
Operating expenses		(32,354,115)	(23,807,036)	(15,959,437)	(12,128,611)
Office and Administrative Expenses		(15,466,712)	(9,410,630)	(7,614,308)	(4,443,118)
Marketing and Distribution Expenses		(16,887,403)	(14,396,406)	(8,345,129)	(7,685,493)
Profit from operation		249,006,457	62,596,463	119,980,869	38,193,581
Financial Expenses	32.00	(180,748,303)	(28,228,459)	(92,334,776)	(20,482,585)
Non Operating Income		568,685	12,557	182,150	8,885
Profit/(Loss) Before Tax & WPPF		68,826,839	34,380,561	27,828,244	17,719,880
Contribution to WPPF and Welfare Fund		(3,277,469)	(1,637,170)	(1,325,154)	(843,804)
Net Profit before tax		65,549,371	32,743,392	26,503,089	16,876,077
Income Tax Expenses		(14,753,900)	(7,367,264)	(5,965,840)	(3,797,118)
Current Tax	33.00	(15,127,756)	(6,938,052)	(6,082,213)	(3,582,512)
Deferred Tax	33.01	373,856	(429,212)	116,373	(214,606)
Net Profit/Loss after tax		50,795,470	25,376,128	20,537,249	13,078,959
Basic Earning Per Share (EPS)	34.00	1.72	2.43	0.69	1.25
Diluted Earning Per Share (EPS)	34.01	1.72	0.86	0.69	0.44


Company Secretary


Chief Financial Officer


Director

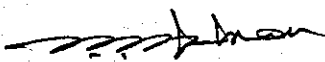

Managing Director

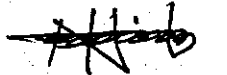

Chairman

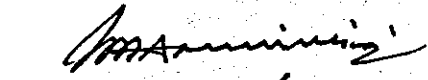
Place: Dhaka
Dated: January 29, 2025

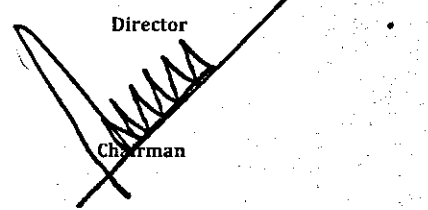
Paper Processing and Packaging Ltd.
Statement of Changes in Equity
As at December 31, 2024

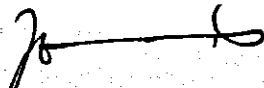
Particulars	Amount in Taka					
	Share Capital	Capital Reserve	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2024	296,033,780	183,178,100	46,020,000	1,018,775,385	604,857,284	2,148,864,550
Net profit after tax					50,795,470	50,795,470
Transfer from Deferred Tax to revaluation surplus				3,528	-	3,528
Transfer of Revaluation to Retained Earnings				(23,517)	23,517	-
Balance as at 31.12.2024	296,033,780	183,178,100	46,020,000	1,018,755,395	655,676,271	2,199,663,548
Balance as at 30.06.2024	296,033,780	183,178,100	46,020,000	1,018,775,385	604,857,284	2,148,864,550


 Company Secretary


 Chief Financial Officer


 Director



 Chairman

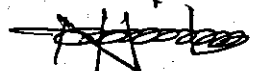

 Managing Director

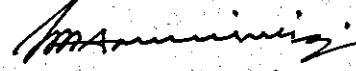
Place: Dhaka
 Dated: January 29, 2025

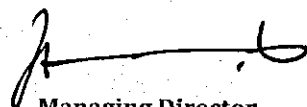
Paper Processing and Packaging Ltd.
Statement of Cash Flows
For the Period ended December 31, 2024

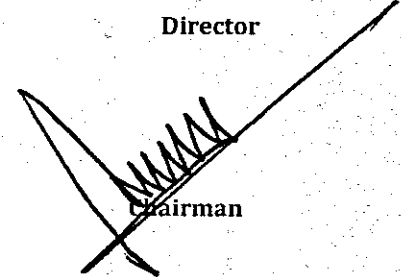
Particulars	Note	Amount in Taka	
		July 01, 2024 to Dec. 31, 2024	July 01, 2023 to Dec. 31, 2023
Cash Flow from Operating Activities			
Cash Received from Customer and Others		872,047,839	261,224,789
Less: Paid to Suppliers and Others		(847,090,013)	(228,802,611)
Less: Income Tax Paid		(1,080,874)	(2,694,517)
Less: Financial Expenses		(6,649,837)	(10,985,934)
Net Cash Provided by Operating Activities (A)		17,227,116	18,741,727
Cash Flow from Investing Activities			
Acquisition of Property, Plant and Equipment Investment		(880,714)	(87,000)
Advance/Construction Work		(13,970,674)	(15,273,692)
Net Cash Used by Investing Activities (B)		(14,851,388)	(15,360,692)
Cash Flow from Financing Activities			
Receipts/ (Payments) of Short Term Loan		-	-
Receipts/ (Payments) of Long Term Loan		-	(2,255)
Inter Company /Director Loan Account		(2,305,000)	39,109,651
Dividend Paid		(1,024,356)	(1,623,114)
Net Cash Used by Financing Activities (C)		(3,329,356)	37,484,282
Net Cash inflow/ outflow during the year (A+B+C)		(953,629)	40,865,317
Cash and Cash equivalents at the beginning of the year		54,509,668	22,089,351
Closing Cash and Cash equivalents at the end of the year		53,556,040	62,954,668
Basic Net Operating Cash Flows per share(NOCFPS)	35.01	0.58	1.79
Diluted Net Operating Cash Flows per share(NOCFPS)	35.02	0.58	0.63


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Dated: January 29, 2025

Paper Processing and Packaging Ltd.
Notes to the Financial Statements
As at and for the period ended December 31, 2024

1.00 The Company and its Operations

1.01 Background

Paper Processing and Packaging Ltd. (C-18233(87)/89) is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 6th February, 1989. In 1990, the Company issued its share for public subscription and the Shares of the Company are listed in the Dhaka Stock Exchange Ltd.

1.02 Registered Office and Factory Place

The Registered office of Paper Processing and Packaging Ltd. is situated at BDG Corporate Building, Plot No.314/A, Block-E, Road No.18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Nature of Principal Activities

Paper Processing and Packaging Ltd. is engaged in Manufacturing, Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Significant Accounting Policies

2.01 Accounting Policies

The accounts have been prepared under historical cost convention except revaluation of Property, Plant & Equipment and going concern basis in accordance with applicable disclosure and presentational requirements of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.02 Compliance with Local Laws

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh. The Companies Act 1994, The Securities and Exchange Rules 1987, Income Tax Ordinance & Rules 1984, The Value Added Tax Act & Rules 1991, The Customs Act 1969 and other relevant local laws as applicable.

2.03 Reporting Period

The financial statements cover one year from July 01, 2024 to December 30, 2024.

2.04 Date of Authorization

The Board of Directors has authorized these financial statements on January 29, 2025.

2.05 Functional and Presentation Currency

These financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional currency. All amounts have been rounded off to the nearest Taka, unless otherwise indicated.

2.06 Basis of Measurement

The financial statements have been prepared on historical cost Basis.

2.07 Use of Estimates and Judgment

The preparation of these financial statements is in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

2.08 Components of the Financial Statements

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at December 31, 2024.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended December 31, 2024.
- c) Statement of Changes in Equity for the year ended December 31, 2024.
- d) Statement of Cash Flows for the year ended December 31, 2024.
- e) Accounting Policy Notes to the financial statements for the year ended December 31, 2024.

2.09 Accounting Policies

The accounts have been prepared under historical cost convention except revaluation of Property, Plant & Equipment and going concern basis in accordance with applicable disclosure and presentational requirements of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.10 Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

Revaluation of Property, Plant and Equipment

Financial statement of the company have been prepared on historical cost price basis. However, the prices of assets have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of Paper Processing and Packing Limited has decided to determine fair market value of the assets through revaluation. The company revaluated its land and land development as on 31 December 2015 by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on 30 June 2016.

2.11 Depreciation Charged on Revaluated Assets

Fixed assets have been revalued and depreciated on reducing balance method. Difference between accounting carrying value and revalued assets have been shown as revaluation reserve. Depreciated value of revalued assets subsequently adjusted in the financial statements every year.

2.12 Revenue Recognition

In compliance with the requirements of "IFRS-15 "Revenue from Contracts with Customers". Revenue receipts from customers against sales are recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods. Sales are recorded at net of VAT.

2.13 Income Tax

i) Current Tax:

Provision for Current income Tax has been made at the rate of 22.50% as prescribed in the Finance Act, 2023 on the accounting profit, where as company required provision should be as per Income Tax Ordinance 1984, since the company retained Cumulative loss.

ii) Deferred Tax

Deferred tax arises due to temporary difference deductible or taxable for the events of transaction which is recognized in the Statement of Profit or Loss and other Comprehensive Income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/reported amount in the Financial Statements. Deferred tax assets or liability is the amount of income tax recoverable or payable in future periods recognized in the current period.

Deferred tax has been recognized during the period and the deferred tax of previous years has been adjusted with retained earnings during the period as per IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors.

2.14 Inventories

Inventories comprise of Raw materials, Packing Materials and Stores & Spares and Finished goods. Raw materials, Packing Materials and Stores & Spares have been valued at average cost. Finished goods have been valued at lower of net realizable value and total of cost of material and other production Overhead attributable to bringing the goods to the state of sale under the convention of IAS-2 "Inventories".

2.15 Earnings Per Share (EPS)

Basic earning per share has been calculated in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Statement of Profit or Loss and Other Comprehensive Income. This has been calculated by dividing the net profit after Tax & WPPF by the weighted average number of ordinary shares outstanding during the year.

2.16 Statements of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS-7 "Statements of Cash Flows" and the Cash flow from operating activities has been presented under direct method.

2.17 Related Party Disclosures

During the year, the Company carried out a number of transactions i.e. with units companies with related parties in the normal course of business and these transactions were recorded in the books of accounts as per IAS- 24 "Related Party Disclosures". The following statement represent the balance sheet date figure.

Name of the Companies	Dec. 31, 2024
i) Investment in Share	
Bangladesh Monospool Paper Mfg.Co.Ltd.	24,059,700
ii) Inter Company Account (Current Assets)	
BDG Foundation	1,833,360
Bangladesh Development Group Ltd.	3,490,013
Bangladesh News & Entertainment Ltd.	21,409,485
Millennium Spinning & Knitting Factory Ltd	7,455,473
Progressive Marketing Ltd	8,410,358
Magura Recycled Paper Ind. Ltd.	-
Magura Group Limited	8,953,466
Total:	51,552,155
iii) Sponsor Director Loan Account	
Magura Group Limited	65,009,141
Bangladesh Development Group Ltd.	71,566,239
Mr. Mustafa Kamal Mohiuddin	18,520,970
Total:	155,096,351
iv) Inter Company Loan Account (Current Liability)	
Bangladesh Development Co. Ltd.	3,668,775
Total:	3,668,775
vi) Advance against Salary	5,027,901

2.18 Comparative

Comparative information have been disclosed in respect of the previous years for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Re-arrangement

Previous year's figure has been re-arranged whenever considered necessary to ensure better comparability with the current year's presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

2.19 General

(i) All calculation in Accounts have been rounded off to the nearest Taka.

(ii) For comparison, previous year's figure have been re-classified where necessary.

Note No.	Particulars	Amount in Taka	
		Dec. 31, 2024	June 30, 2024

3.00 Property, Plant and Equipment: Tk. 1,643,319,480

This is made up as follows:

Non Revalued Assests	444,783,718	454,157,654
Revalued Assests	1,198,535,762	1,198,559,279
Total	1,643,319,480	1,652,716,933

3.01 Non Revalued Assests: Tk. 444,783,718

This is made up as follows:

Opening Balance	1,487,338,723	358,670,321
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	1,126,216,302
Add: Addition made during the Year	-	2,452,100
Closing Balance (a)	1,487,338,723	1,487,338,723
Accumulated Depreciation		
Opening Balance	1,033,181,069	82,278,090
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	938,011,583
Add: Charged during the Year	9,373,936	12,891,396
Closing Balance (b)	1,042,555,005	1,033,181,069
Written Down Value (a-b)	444,783,718	454,157,654

3.02 Revalued Assests: Tk. 1,198,535,762

This is made up as follows:

Opening Balance	1,203,852,582	111,492,720
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	1,092,359,862
Add: Addition made during the Year	-	-
Closing Balance (a)	1,203,852,582	1,203,852,582
Accumulated Depreciation		
Opening Balance	5,293,303	5,244,566
Add: Addition made during the Year	23,517	48,737
Closing Balance (b)	5,316,820	5,293,303
Written Down Value (a-b)	1,198,535,762	1,198,559,279

The details Schedule of Property, Plant and Equipment are shown in (Annexure- A).

4.00 Investment in Share: Tk. 24,059,700

This is made up as follows:

Bangladesh Monospool Paper Mfg.Co.Ltd.	84,700	84,700
Add: Transferred from- Magura Paper Mills Ltd. Invested into Pearl Paper And Board Mills Ltd. Which is converted to Bangladesh Monospool Paper Manufacturing Co. Ltd. Against M&A considering exchange ratio 0.4:1.	23,975,000	23,975,000
Total	24,059,700	24,059,700

Note No.	Particulars	Amount in Taka	
		Dec. 31, 2024	June 30, 2024

5.00 Investment Property: Tk. 2,379,465,000

Opening Balance	2,379,465,000	-
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	2,379,465,000
Fair Value Gain / (Loss)-During the Year	-	-
Total Investment Property	2,379,465,000	2,379,465,000

The above balance is made up as per IAS 40: Investment Property and following assets are classified as Investment Property.

Particulars

	Land Size (In Decimal)		
Land at Motijheel	26.40	356,400,000	356,400,000
Land at Sonargaon	899.14	2,023,065,000	2,023,065,000
Total	925.54	2,379,465,000	2,379,465,000

6.00 Inventories: Tk. 451,337,666

This is made up as follows:

Raw Materials, Chemicals & Others	303,334,397	274,536,348
Finished Goods	148,003,269	129,603,306
Closing Balance:	451,337,666	404,139,653

7.00 Trade Receivable: Tk. 435,400,247

This is made up as follows:

Receivable from parties	435,400,247	186,545,414
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	187,763,452
Total	435,400,247	374,308,866

8.00 Investments: Tk. 15,213,713

This is made up as follows:

Investment in FDR	Note:8.01 14,513,612	13,942,474
Interest Receivable	Note:8.02 700,101	390,525
Closing Balance	15,213,713	14,332,999

8.01 Investment in FDR: Tk. 14,513,612

Details of Investment in FDR:

AB Bank PB (3834941)	1,459,211	1,400,000
Premier Bank BB (155-27900000061)	7,000,000	7,000,000
Premier Bank BB (155-27900000002)	500,000	500,000
Premier Bank BB (155-27900000003)	1,400,000	1,400,000
Premier Bank BB (155-27900000004)	500,000	500,000
Premier Bank BB (155-27900000005)	500,000	500,000
Premier Bank BB (155-27900000006)	500,000	500,000
Premier Bank BB (155-27900000007)	392,000	392,000
Premier Bank BB (155-27100000033)	101,650	-
Premier Bank BB (155-23100000442)	307,183	-
National Bank Babu Bazar (1031005143220)	1,308,498	1,236,256
National Bank Babu Bazar (1031005143245)	545,070	514,218
Total	14,513,612	13,942,474

Note No.	Particulars	Amount in Taka	
		Dec. 31, 2024	June 30, 2024

8.02 Interest Receivable: TK. 700,101

This is made up as follows:

Openig balance	390,525	-
Add: Transferred from- Magura Paper Mills Ltd.		633,596
Add: Accrued Interest during the year	531,377	390,525
Less: Adjustment made during the Year	(221,801)	(633,596)
Closing Balance	700,101	390,525

9.00 Advances, Deposits and Pre-Payments: Tk. 741,593,901

This is made up as follows:

Advances	Note: 9.01	727,180,150	540,338,837
Security Deposit		13,635,818	11,676,339
VAT Current Account		658,983	658,983
Prepaid Insurance		118,950	448,451
Closing Balance:		741,593,901	553,122,610

9.01 Advances: Tk. 727,180,150

This is made up as follows:

Advance against Purchases	660,283,720	487,697,268
Advance against Works	61,584,342	47,613,668
Advance against Salary	5,312,088	5,027,901
Closing Balance:	727,180,150	540,338,837

10.00 Inter Company Account: TK. 51,552,155

This is made up as follows:

BDG Foundation	1,833,360	1,833,360
Bangladesh Development Group Ltd.	3,490,013	3,490,013
Bangladesh News & Entertainment Ltd.	21,409,485	20,959,485
Millennium Spinning & Knitting Factory Ltd	7,455,473	7,455,473
Progressive Marketing Ltd	8,410,358	8,410,358
Magura Recycled Paper Ind. Ltd.	-	150,000
Magura Group Limited	8,953,466	8,953,466
Total:	51,552,155	51,252,155

11.00 Advance Income Tax: Tk. 33,236,735

This is made up as follows:

Opening Balance	32,155,861	10,461,318
Add: Addition during the year	1,080,874	4,930,878
Add: Transferred from- Magura Paper Mills Ltd.	-	16,763,665
Less: Adjustment during the year	-	-
Closing Balance	33,236,735	32,155,861

Note No.	Particulars	Amount in Taka	
		Dec. 31, 2024	June 30, 2024

12.00 Cash and Cash Equivalents: Tk. 53,556,040

This is made up as follows:

Cash in Hand

Add: Transferred from- Magura Paper Mills Ltd.

Sub-total

Cash at Bank

Total

Note 12.01

47,988,820	25,123,198
-	19,991,510
47,988,820	45,114,708
5,567,220	9,394,960
53,556,040	54,509,668

12.01 Cash at Bank: Tk. 5,567,220

Details of Cash at Bank:

AB Bank Ltd., Principal BR, A/C # 4005-219312-000
 Basic Bank Ltd., Bashundhara Br., A/C # 01-0000027
 First Security Islami Bank -A/C #017711100000233
 IBBL-Kalampur Br. A/C # 20500160900000608
 NCC Bank Ltd, Bashundhara Br., A/C # 325000044 (D.A)
 Janata Bank Ltd. Local Office A/C # 0100220245203
 SIBL, Principal BR, A/C # 0021330060499
 SIBL. Bashundhura Branch #077136001197
 SIBL. Bashundhura Branch #0771360001963 (D.A)
 UCB Ltd., Bashundhara Br., # 0991301000000094
 Union Bank-A/C # 0131010001131
 Shimanto Bank, Dilkusha Branch # 1002241000122
 Premier Bank- Dilkusha (A/C NO. 101- 1310000071-9)
 Premier Bank- Megh. (A/C NO. 109-1310000001-3)
 Premier Bank- Megh. (A/C NO. 109-11100005746)
 Premier Bank- Bashu (A/C NO. 155-1110000023-0)
 Premier Bank Ltd. -A/C #0155111000000319
 SIBL- Motijheel (A/C NO. 13300009791)
 SIBL- Bashundhara (A/C NO. 0771360001028))
 SIBL- Bashundhara (A/C NO. 0771330007483)
 SIBL-Principal (A/C No: 0021360004129)
 SIBL - Bashundhara (A/C NO. 0771360000804)
 National Bank Ltd. Mirpur Br. (1069004457380)
 UCBL (Corporate Br) (0951101000013399)
 Sonali Bank Ltd.- Local Office, (A/C NO. 002633009049)
 Sonali Bank Ltd.- Local Office, (A/C NO. 236001531)
Total:

740	4,200
72,670	81,365
570	1,145
17,064	17,639
216,665	671,578
25,501	25,961
65,751	44,777
37,016	688,982
1,686,703	2,248,135
101,268	101,372
170	630
5,555	5,555
7,969	8,453
7,237	8,224
14,160	180,813
98,323	47,972
2,951,642	5,095,161
27,865	28,210
13,428	23,699
61,763	53,378
3,202	3,725
-	291
220	1,295
7,355	7,700
99,630	365
44,753	44,335
5,567,220	9,394,960

Note No.	Particulars	Amount in Taka	
		31-Dec-2024	30-June-2024

13.00 Share Capital: Tk. 296,033,780

This is made up as follows:

Authorized Capital:

600,00,000 Ordinary Shares of Tk. 10/- each

600,000,000	600,000,000
-------------	-------------

Issued, Subscribed, Called-up & Paid-up Capital:

2,96,03,378 Ordinary Shares of Tk. 10/- each fully issued & paid-up are classified as follows:-

296,033,780	296,033,780
-------------	-------------

Classification	No. of Share	Face Value (Tk)	Value (Tk)
Group-A			
Sponsor and Director	13,561,445	10.00	135,614,450
Group-B			
Financial Institutions	1,599,400	10.00	15,994,000
Group-C			
General Public	14,442,533	10.00	144,425,330
Total	29,603,378		296,033,780

Classification of Shareholders and Their Share Holding Position are as follows:

Name of Shareholder	Position	No. of Shares	Percentage of Share held	Amount
Mr. Mustafa Kamal Mohiuddin	Chairman	3,076,543	10.39%	30,765,430
Mr. Mostafa Jamal Mohiuddin	Director	830,247	2.80%	8,302,470
Bangladesh Development Group PLC. Represented by Mr.Md. Rezaul Islam & Adv. Md. Golam Kibria	Nominee Director	4,708,162	15.90%	47,081,620
Magura Group PLC. Represented by Mr. Md. Mobarok Hossain	Nominee Director & Managing Director	3,891,925	13.15%	38,919,250
Prof. Dr. Md. Rafiqul Islam	Independent	-	0.00%	-
Prof. Dr. Nafisa Nourin	Director	-	0.00%	-
Mr. Mohiuddin Ahmed	Sponsor	940,464	3.18%	9,404,640
Mr. Abu Baker Siddique	Shareholder	84,641	0.29%	846,410
Abirbhab Multimedia Ltd.	Shareholder	9,404	0.03%	94,040
Investment Consultants & Share Management Ltd.		20,059	0.07%	200,590
Financial Institutions		1,599,400	5.40%	15,994,000
General Public		14,442,533	48.79%	144,425,330
Total		29,603,378	100.00%	296,033,780

Classification of shareholders according to number of share Holdings are as follows:

Holding Range	No. of share holders	No. of share	Percentage
1- 15000 shares	6,021	5,048,087	17.05%
15001- 150000 shares	98	4,301,005	14.53%
150001- 300000 shares	6	1,392,120	4.70%
300001- 600000 shares	4	1,709,705	5.78%
600001- 2000000 shares	4	3,080,711	10.41%
2000001- 4000000 shares	3	9,363,588	31.63%
4000001- 4800000 shares	2	4,708,162	15.90%
Total	6,138	29,603,378	100.00%

Note No.	Particulars	Sub-Note	Amount in Taka	
			Dec 31, 2024	June 30, 2024
14.00	Capital Reserve: Tk.183,178,100			
	Created Capital Reserve for issuing share to the existing shareholders of Magura Paper Mills Ltd. from Paper Processing and Packaging Ltd. Considering share exchange ratio 0.5 : 1 against M&A.			
	This is made up as follows:			
	Paid up Capital of Magura Paper Mills Ltd.		366,356,200	366,356,200
	Less: Issued share from Paper Processing and Packaging Ltd. Considering share exchange ratio 0.5 : 1 against M&A.		(183,178,100)	(183,178,100)
	Capital Reserve		183,178,100	183,178,100
15.00	Revaluation Reserve: Tk. 1,018,755,396			
	This is made up as follows:			
	Opening Balance		1,018,775,385	90,310,929
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	928,505,883
	Less: Adjustment during the year		(23,517)	(48,737)
	Less: Adjustment during the year as Deferred Tax		3,528	7,310
	Closing Balance:		1,018,755,396	1,018,775,385
16.00	Share Premium: Tk. 46,020,000			
	Opening Balance		46,020,000	-
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	46,020,000
	Closing Balance:		46,020,000	46,020,000
17.00	Retained Earnings: Tk. 655,676,273			
	This is made up as follows:			
	Opening Balance		604,857,285	176,141,170
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	374,996,228
	Add: Profit/(Loss) during the year		50,795,470	74,570,348
	Add: Depreciation charged on revalued amount		23,517	48,737
	Less: 8% Bonus Share 2022-2023		-	(8,359,680)
	Less: 12% Cash Dividend 2022-2023		-	(12,539,520)
	Closing Balance:		655,676,273	604,857,285
18.00	Long Term Bank Loan: Tk. 2,391,851,868			
	This is made up as follows:			
	Social Islami Bank PLC	18.01	221,246,804	212,460,308
	Sonali Bank PLC	18.02	2,170,605,064	2,017,611,864
			2,391,851,868	2,230,072,172
18.01	Social Islami Bank PLC: Tk. 221,246,804			
	BIAM (T.I) # 0023020001154		10,785,376	10,785,376
	BIAM (T.I) # 0023020001176		8,000,000	8,000,000
	BIAM (T.I) # 0023020001198		8,800,000	8,800,000
	BAIM (M.T.I) # 0023020001481		44,946,212	44,946,212
	BAIM (M.T.I) # 0023020001503		3,200,000	3,200,000
	BAIM (M.T.I) # 0023020001525		11,280,000	11,280,000
	Principal Outstanding		87,011,588	87,011,588
	Add: Interest Outstanding		38,968,246	34,799,232
	Sub-Total		125,979,834	121,810,820

Note No.	Particulars	Sub-Note	Amount in Taka	
			Dec 31, 2024	June 30, 2024
	HPSM Loan A/C # 0023220003676		15,603,220	15,603,220
	HPSM Loan A/C # 0023570001021		13,958,872	13,958,872
	HPSM Loan A/C # 0023400000043		4,399,818	4,399,818
	HPSM Loan A/C # 0023420000102		1,793,002	1,793,002
	HPSM Loan A/C # 0023420000124		5,652,730	5,652,730
	HPSM Loan A/C# 0023420000146		21,666,667	21,666,667
	HPSM Loan A/C# 0023420000168		5,592,526	5,592,526
	Principal Outstanding		68,666,834	68,666,834
	Add: Interest Outstanding		26,600,136	21,982,654
	Sub-Total		95,266,970	90,649,488
	Total		221,246,804	212,460,308

18.02 Sonali Bank Project Loan: Tk. 2,170,605,064

This is made up as follows:

Opening Balance	1,802,875,469	-
Add: Transfer from- Magura Paper Mills Ltd. Against M&A.	-	1,802,875,469
Less : Payment & Adjustment during the year	-	-
Principal Outstanding (a)	1,802,875,469	1,802,875,469
Add: Interest Outstanding	343,992,738	101,123,319
Add: Interest Charged & Adjustment during the Period	152,993,200	242,869,419
Interest Outstanding (b)	496,985,938	343,992,738
Total Outstanding (a+b)	2,299,861,407	2,146,868,207
Less : Current Portion of Long-Term Loans	(129,256,343)	(129,256,343)
Net Balance :	2,170,605,064	2,017,611,864

19.00 Sponser Directors Loan: TK. 155,096,351

This is made up as follows:

Magura Group Limited	65,009,141	65,009,141
Bangladesh Development Group Ltd.	71,566,239	71,566,239
Mr. Mustafa Kamal Mohiuddin	18,520,970	18,520,970
Total	155,096,351	155,096,351

20.00 Deferred Tax Liability: Tk. 532,300,055

This is made up as follows:

Opening Balance	532,677,439	33,790,360
Add: Transfer from- Magura Paper Mills Ltd. Against M&A.	-	505,694,948
Deferred Tax Income during the year	(373,856)	(6,800,558)
	532,303,583	532,684,749
Less: Deferred Tax Income on revaluation	(3,528)	(7,310)
Closing Balance:	532,300,055	532,677,439

Note No.	Particulars	Sub-Note	Amount in Taka	
			Dec 31, 2024	June 30, 2024
21.00	Trade Payable Tk.2,868,640			
	This is made up as follows:			
	Kishoregong Paper House		350,300	150,300
	Zeeshan International agency		495,305	895,305
	Presstech Trading Corporation		166,610	366,610
	Sail Corporation		134,950	334,950
	Newaj Traders		154,214	214,214
	Arafat Traders		-	102,225
	Diamond CTP House		133,260	133,260
	Milah Waimao		57,800	157,800
	M/S. Friends International		737,754	1,041,855
	Trade Park International		-	276,698
	Nordic Trims		638,447	833,087
	Total:		2,868,640	4,506,304
22.00	Liabilities for Expenses: Tk. 109,035,157			
	This is made up as follows:			
	Jharna Engineering Works		272,452	497,452
	Link 3 Technology		2,500	7,000
	Metro net Bangladesh Ltd		-	5,000
	TetraHost Bangladesh.		7,000	10,500
	Information Services Network Ltd		12,500	7,500
	RFL Plastics Limited		-	52,700
	Robi Axiata PLC		13,435	4,135
	Grameen Phone		21,393	4,000
	M/S New Mollah & Sons Transport Agency.		163,196	48,000
	Cattering Service		38,830	19,910
	Raima Golpo Book Binding.		114,268	74,268
	Rini Book Binding- Cr.		190,731	70,731
	G. Kibria & Co -Audit Fees		-	230,000
	Ashraf Uddin & Co.-Audit Fees		-	35,000
	Dhaka Palli bidyut samity 3		68,393	66,132
	Bangladesh Advanced Technologies Ltd		100,000	75,000
	Salary, Wages, OT, & Subsidy allowance		8,618,376	9,416,167
	Narayangonj Polly Biddut Samity		401,249	429,016
	Titas Gas Trans. & Distribution Co. Ltd.		89,109,949	39,619,586
	Salary Income Tax		26,406	76,649
	VAT Current Account		9,874,479	7,873,505
	Total		109,035,157	58,622,251
23.00	Short Term Bank Loan : Tk. 158,412,403			
	This is made up as follows:			
	BIAM (Com) #0023140006557		3,000,000	3,000,000
	BIAM (Com) #0023140006568		5,000,000	5,000,000
	BIAM (Com) #0023140006579		5,000,000	5,000,000
	BIAM (Com) #0023140006581		5,000,000	5,000,000
	BIAM (Com) #0023140006592		5,000,000	5,000,000
	BIAM (Com) #0023140006827		5,000,000	5,000,000
	BIAM (Com) #0023140006838		5,000,000	5,000,000
	BIAM (Com) #0023140006849		5,000,000	5,000,000
	BIAM (Com) #0023140006851		5,000,000	5,000,000
	BIAM (Com) #0023140006862		5,000,000	5,000,000

Note No.	Particulars	Sub-Note	Amount in Taka	
			Dec 31, 2024	June 30, 2024
	BIAM (Com) #0023140006873		5,000,000	5,000,000
	BIAM (Com) # 0023140007626		5,100,000	5,100,000
	BIAM (Com) #0023140006884		6,800,000	6,800,000
	BIAM (Com) #0023140006895		6,900,000	6,900,000
	BIAM (Com) # 0023140006748		4,400,000	4,400,000
	BIAM (Com) # 0023140006759		4,400,000	4,400,000
	BIAM (Com) # 0023140006761		4,300,000	4,300,000
	BIAM (Com) # 0023140006772		4,300,000	4,300,000
	BIAM (Com) # 0023140006783		4,300,000	4,300,000
	BIAM (Com) # 0023140006794		4,100,000	4,100,000
	BIAM (Com) # 0023140006805		2,300,000	2,300,000
	BIAM (Com) #0023140006603		5,000,000	5,000,000
	BIAM (Com) #0023140006614		5,000,000	5,000,000
	BIAM (Com) #0023140006625		5,000,000	5,000,000
	BIAM (Com) #0023140006636		5,000,000	5,000,000
	Principal Outstanding		119,900,000	119,900,000
	Add: Interest Outstanding		38,512,403	26,193,633
	Total		158,412,403	146,093,633

24.00 Long Term Bank Loan-Current Portion Tk.164,742,607

Details of Social Islami Bank Ltd. (SIBL) Loan-Current Portion are as Follows:

HPSM Loan A/C # 0023220003676	3,120,644	3,120,644
HPSM Loan A/C # 0023570001021	2,791,774	2,791,774
HPSM Loan A/C # 0023400000043	879,964	879,964
HPSM Loan A/C # 0023420000102	358,600	358,600
HPSM Loan A/C # 0023420000124	1,130,546	1,130,546
HPSM Loan A/C# 0023420000146	4,333,333	4,333,333
HPSM Loan A/C# 0023420000168	1,118,505	1,118,505
BIAM (T.I) # 0023020001154	2,696,344	2,696,344
BIAM (T.I) # 0023020001176	2,000,000	2,000,000
BIAM (T.I) # 0023020001198	2,200,000	2,200,000
BAIM (M.T.I) # 0023020001481	11,236,553	11,236,553
BAIM (M.T.I) # 0023020001503	800,000	800,000
BAIM (M.T.I) # 0023020001525	2,820,000	2,820,000
Sonali Bank A/C # 0002659000039	129,256,343	129,256,343
Total	164,742,607	164,742,607

25.00 Inter Company Loan Account: TK. 3,668,775

This is made up as follows:

Bangladesh Development Co. Ltd.

Total

3,668,775	5,673,775
3,668,775	5,673,775

26.00 Provision for WPPF and Welfare Fund: Tk.7,651,800

This is made up as follows:

Opening Balance

Add: Transfer from- Magura Paper Mills Ltd. Against M&A.

Less: Payment made during the year

Available Balance

Add: Addition during the year

Closing Balance:

4,374,331	3,295,194
-	2,699,688
4,374,331	5,994,882
-	(5,994,882)
4,374,331	-
3,277,469	4,374,331
7,651,800	4,374,331

Note No.	Particulars	Sub-Note	Amount in Taka	
			Dec 31, 2024	June 30, 2024
27.00	Provision for Income Tax: Tk. 101,774,488			
	This is made up as follows:			
	Opening Balance		86,646,732	25,440,559
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	41,489,341
	Add: During the period		15,127,756	19,716,832
	Total		101,774,488	86,646,732
	Less: Adjustment During the year		-	-
	Closing Balance		101,774,488	86,646,732
28.00	Un-paid Dividend: Tk. 1,668,945			
	This is made up as follows:			
	Opening Balance		2,693,301	3,324,143
	Add: Declared during the period		-	12,539,520
	Total		2,693,301	15,863,663
	Less: Paid during the period		(1,024,356)	(13,170,363)
	Closing Balance		1,668,945	2,693,301
	Un-paid Dividend and are classified as follows:			
	Group-A Sponsor and Director		234,750	234,750
	Group-B Financial Institutions		460,704	460,704
	Group-C General Public		973,491	1,997,847
	Total		1,668,945	2,693,301
29.00	Net Assets Value per share (NAVPS):Tk.74.30			
	This is made up as follows:			
	Shareholders Equity		2,199,663,548	2,148,864,551
	No. of Share		29,603,378	29,603,378
	Total		74.30	72.59

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to Dec. 31, 2024	July 01, 2023 to Dec 31, 2023
30.00	Revenue: Tk. 932,570,535			
	This is made up as follows:			
	Text Book/Exam Khata/Brochures / Register Khata /Diary/ Recycled paper/ Training Materials/ Others Printing Work		932,570,535	285,120,252
	Total		932,570,535	285,120,252
31.00	Cost of Goods Sold: Tk. 651,209,963			
	This is made up as follows:			
	Raw materials Consumed	31.01	550,368,352	157,556,345
	Add: Factory Overhead		119,241,575	28,283,831
	Cost of Production		669,609,927	185,840,176
	Add: Opening Work-In-Progress		-	-
	Total Goods In Process		669,609,927	185,840,176
	Less: Closing Work-In-Progress		-	-
	Cost of Goods Manufactured		669,609,927	185,840,176
	Add: Opening finished goods		129,603,306	54,301,598
	Cost of Goods Available for Sale		799,213,232	240,141,774
	Less: Closing finished goods		148,003,269	41,425,022
	Cost of Goods Sold:		651,209,963	198,716,753
31.01	Raw Materials, Chemicals & Other Consumed: Tk.550,368,352			
	This is made up as follows:			
	Opening stock		274,536,348	93,598,066
	Add: Purchase during the year		579,166,402	166,205,933
	Available for use		853,702,749	259,803,999
	Less: Closing stock		303,334,397	102,247,655
	Consumption during the year		550,368,352	157,556,345
32.00	Financial Expenses: Tk. 180,748,303			
	This is made up as follows:			
	Interest on SIBL Bank Loan		27,558,266	28,096,770
	Interest on Sonali Bank Loan		152,993,200	-
	Bank Charges & Commission		196,837	131,689
	Total:		180,748,303	28,228,459
33.00	Current Tax: Tk. 15,127,756			
	This is made up as follows:			
	Profit before Tax		65,549,371	32,743,392
	Add: Accounting base depreciation		9,397,453	4,512,752
	Less: Tax base depreciation		(10,989,819)	(6,420,358)
	Add: Accounting base WPPF		3,277,469	-
	Less: Tax base WPPF		-	-
	Taxable Profit for Current Tax		67,234,473	30,835,786
	Applicable Tax Rate		22.5%	22.5%
	Current Tax Expenses		15,127,756	6,938,052
	Provision for Income tax			
	Advance tax paid		1,080,874	2,694,517
	22.50% on Profit before Tax		15,127,756	6,938,052
	0.6% on gross receipt		5,595,423	1,710,722
	Provision for Income tax (Wichever is higher)		15,127,756	6,938,052

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to Dec. 31, 2024	July 01, 2023 to Dec 31, 2023

33.01 Deferred Tax Income: Tk. -373,856

This is made up as follows:

Deferred tax income on PPE Except Surplus Value	363,574	33,790,360
Deferred tax income on WPPF	(737,430)	429,212
	(373,856)	34,219,571
Add/(Less): Deferred Tax Expenses/ (Income) on revaluation		(3,655)
Closing Balance:	(373,856)	34,215,916

33.01.01 Deferred Tax Income on PPE Except Surplus Value: Tk. 363,574

This is made up as follows:

Carrying Amount as Company Policy	318,161,212	165,637,435
Carrying Amount as Tax Law	142,529,634	84,382,565
Taxable Temporary Difference	175,631,577	81,254,870
Applicable Tax Rate	22.5%	22.5%
Total Deferred Tax Liability	39,517,105	18,282,346
Less: Opening deferred tax liabilities-at cost	(39,153,531)	(17,853,134)
Deferred tax income during the year	363,574	429,212

33.01.02 Deferred Tax Income on Provision for WPPF: Tk. -737,430

This is made up as follows:

Carrying Amount as Company Policy	7,651,800	-
Carrying Amount as Tax Law	-	-
Temporary Difference	(7,651,800)	-
Applicable Tax Rate	22.5%	22.5%
Closing Balance of Deferred Tax Liability/(Assets)	(1,721,655)	-
Less: Opening Balance of Deferred Tax Liability/(Assets)	(984,225)	-
Deferred tax income during the period	(737,430)	-

34.00 Earnings Per Share(Basic): Tk. 1.72

This is made up as follows:

Net Profit after Tax	50,795,470	25,376,128
Number of Ordinary Shares	29,603,378	10,449,600
Total	1.72	2.43

34.01 Diluted Earning Per Share (EPS)

This is made up as follows:

Net Profit after Tax	50,795,470	25,376,128
Number of Ordinary Shares	29,603,378	10,449,600
Total	1.72	2.43

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to Dec. 31, 2024	July 01, 2023 to Dec 31, 2023
35.00	Net Operating Cash Flows per share(NOCFPS): Tk. 0.58			
35.01	Basic Net Operating Cash Flows per share(NOCFPS)			
	This is made up as follows:			
	Net Cash flows from Operating Activities		17,227,116	18,741,727
	No. of Share		29,603,378	10,449,600
	Total		0.58	1.79
35.02	Diluted Net Operating Cash Flows per share(NOCFPS)			
	Net Cash flows from Operating Activities		17,227,116	18,741,727
	No. of Share		29,603,378	29,603,378
	Total		0.58	0.63
35.03	Reconciliation of net profit/(loss) after tax with cash flows from operating activities under indirect method:			
	This is made up as follows:			
	Net Profit/(Loss) After Tax		50,795,470	25,376,128
	Adjustments to reconcile net income to net cash			
	Depreciation		9,397,453	4,537,120
	Finance Expenses		180,748,303	28,228,459
	Provision for WPPF		3,277,469	1,637,170
	Income Tax Expenses		15,127,756	6,938,052
	Deffered Tax Liability		(373,856)	429,212
	Changes in operating assets and liabilities:			
	Stock of Inventories		(47,198,013)	4,226,988
	Trade and Other Debtors		(61,091,381)	(23,908,021)
	Advance, Deposit & Prepayments		(174,500,617)	(14,816,186)
	Trade Creditors		(1,637,664)	(290,363)
	Liability for Expenses		50,412,906	63,619
	WPPF Paid		-	-
	Income Tax Paid		(1,080,874)	(2,694,517)
	Bank Interest & Charge Paid		(6,649,837)	(10,985,934)
	Net Cash flows from Operating Activities		17,227,116	18,741,728

Paper Processing and Packaging Ltd.
Schedule of Property, Plant and Equipment
For the period ended 31 December 2024

Annexure-A									
Amount in Taka									
Particulars	Cost			Rate of Dep. (%)	Depreciation			Balance as at 31.12.2024	Written Down Value as at 31.12.2024
	As on July 01, 2024	Addition during the Year	Balance as at 31.12.2024		Charged during the Year	Adjustment during the Year	Balance as at 31.12.2024		
Cost									
Land and Land Development	126,622,506	-	126,622,506	0%	-	-	-	126,622,506	
Building and Construction	303,428,395	-	303,428,395	2.5%	1,484,910	-	186,120,518	117,307,877	
Plant and Machinery	949,961,585	-	949,961,585	7%	6,415,575	-	773,075,024	176,886,560	
Furniture and Fixture	6,463,536	-	6,463,536	10%	91,017	-	4,734,212	1,729,324	
Electrical Equipment	63,670,147	-	63,670,147	10%	612,208	-	52,038,203	11,631,944	
Office Equipment	16,439,769	-	16,439,769	10%	273,531	-	11,242,685	5,197,084	
Motor Vehicle	14,043,916	-	14,043,916	20%	402,880	-	10,417,993	3,625,923	
Sundry Assets	6,708,869	-	6,708,869	10%	93,816	-	4,926,370	1,782,499	
Sub Total as on 31.12.2024	1,487,338,723	-	1,487,338,723		9,373,936	-	1,042,555,005	444,783,718	
Revaluation									
Land and Land Development	1,196,935,531	-	1,196,935,531	0%	-	-	-	1,196,935,531	
Building and Construction	3,224,642	-	3,224,642	2.5%	18,508	-	1,762,524	1,462,118	
Plant and Machinery	2,197,572	-	2,197,572	7%	5,009	-	2,059,459	138,113	
Furniture and Fixture	260,318	-	260,318	10%	-	-	260,318	-	
Electrical Equipment	346,354	-	346,354	10%	-	-	346,354	-	
Office Equipment	3,661	-	3,661	10%	-	-	3,661	-	
Motor Vehicle	884,504	-	884,504	20%	-	-	884,504	-	
Sub Total as on 31.12.2024	1,203,852,582	-	1,203,852,582		23,517	-	5,316,820	1,198,535,762	
Grand total as on 30.12.2024	2,691,191,305	-	2,691,191,305	-	9,397,453	-	1,047,871,825	1,643,319,480	
Allocation of depreciation Charge:									
Sl.No.	Particulars	% of allocation	Depreciation at Cost	Depreciation at Revaluation	Total				
1	Factory Overhead	85%	7,967,846	19,990	7,987,835				
2	Administrative Overhead	7.5%	703,045	1,764	704,809				
3	Selling and distribution Overhead	7.5%	703,045	1,764	704,809				
	Total (1+2+3)	100%	9,373,936	23,517	9,397,453				

Paper Processing and Packaging Ltd.

Statement of Tax Depreciation
Assessment Year 2024-2025

For the period from 01-07-24 to 31-12-2024

Sl. No	Assets	Opening assets at cost	Addition	Disposal	Closing Balance at cost	% of Depreciation	Adjustment	Depreciation at cost	Annexure-B Closing Balance
1	Land and Land Development	126,622,506	-	-	126,622,506	0%		-	126,622,506
2	Building	76,726,041	-	-	76,726,041	10%		3,836,302.03	72,889,739
3	Plant & Machinery	60,461,219	-	-	60,461,219	20%		6,046,121.87	54,415,097
4	Furniture	1,876,246	-	-	1,876,246	10%		93,812.28	1,782,433
5	Electric Equipments	8,330,098	-	-	8,330,098	15%		624,757.38	7,705,341
6	Motor Vehical	1,650,664	-	-	1,650,664	20%		165,066.38	1,485,597
7	Office Equipments	1,396,214	-	-	1,396,214	10%		69,810.70	1,326,403
8	Sundry Assets	3,078,973	-	-	3,078,973	10%		153,948.63	2,925,024
	Total:	280,141,960	-	-	280,141,960		-	10,989,819	269,152,140

Particulars:

The details of Deferred Tax Liability is as under:

WDV as per Accounts (Other than land)

WDV as per 3rd Schedule ITO 1984 (Other than land)

Temporary Difference

Applicable Tax Rate

Closing Balance:

Opening Balance

Expenses during the period

Total (Tk.)

318,161,212

142,529,634

175,631,577

22.50%

39,517,105

(39,153,531)

363,574

1,198,535,762

15%

179,780,364

(179,783,892)

(3,528)

Revaluation surplus-PPE
Tax on capital gain
Closing deferred tax liabilities/(assets)-at revaluation
Opening deferred tax liabilities/(assets)-at revaluation
Deferred tax expense/(income)-at revaluation